



ROAD RACING ASSOCIATION OF
TOWNSVILLE

2016

ANNUAL REPORT

Presidents Report

Fellow Club Members,

On behalf of the incumbent Road Racing Association of Townsville Committee, I am pleased to present the 2016 report to Club members.

Whilst the RRAT might be one of the smaller road racing clubs in Queensland (in terms of membership), this certainly has no impact on the success of the Club when it comes to ideas, innovation and the provision of members with great race meetings, coaching opportunities and title events.

The 2016 RRAT Calendar allowed members to participate in:

- “Practice” Days – including valuable coaching sessions
- “Come and Try” events – which incorporated Kick Start programmes
- “Closed to Club” rounds
- Round 2 of the “NQ Interclub Series”, and the
- “Townsville Tourist Trophy” incorporating the “Queensland Short Course Titles”.

As a result of the hard work and dedication of its Members, the RRAT was once again able to maintain the consistent Calendar that it successfully delivers each year to its membership, and to the wider motorcycling sport.

In addition to its annual events, in 2016 the RRAT was proud to secure the services of Professional Coaches Leo Cash and Gary McCoy. Held at our local raceway, the aim of the event was to improve rider skills and increase rider safety and awareness. Participants travelled from as far as north of Cairns, west of Mt Isa and south of Mackay to receive professional tuition. The theory and practical sessions not only benefited our novice competitors and junior racers, but also our more experienced seasoned members. The event has not just delivered immediate benefits, but will have a long-lasting positive effect on our Club. As well as the immediate improvement in rider skills, the event also allowed our own club coach to advance to a Level 1 Coaching qualification, and also delivered the RRAT with an opportunity to showcase our Club to the wider motorcycling community. The RRAT was proud to secure funding from the MQ’s Club Development Fund to assist with this highly successful coaching day.

In 2016 the RRAT’s Junior Corporate Challenge received a massive boost with the purchase of six new 150cc, four-stroke road bikes to replace the aging Sachs models. The purchase of five of these motorcycles was made possible by the RRAT working hard to acquire funding through the Queensland Government Gambling Community Benefit Fund. An additional machine has been acquired thanks to generous corporate sponsorship. Corporate sponsorship is an important element within our Junior programme, with each of our riders successfully obtaining sponsorship (from a variety of industries) and helping to promote both our Club and road racing to the wider community. The RRAT Junior Corporate Challenge has seen about 50 juniors move through this programme with the most notable being Jack Miller, along with Luke Burgess and Josh Cumming. Many of our juniors have carried on competing as senior racers throughout the country. Who knows we may just have the next Australian MotoGP star within our Club’s programme right now!

Despite Townsville experiencing a major economic downturn with closures of Queensland Nickel and other significant local businesses, the RRAT was able to run another successful Qld Short Course Championship, which was incorporated into our Townsville Tourist Trophy. The club secured sponsorship from many generous Townsville businesses, across a variety of industries, all of whom recognised that the RRAT was promoting a very worthwhile event into which they wanted to invest

their money. Competitors travelled from Victoria, NSW and all over QLD to compete within a variety of classes, including sidecars, historics and modern machines. RRAT members and MQ race officials all rallied together to make this event another triumphant venture for the RRAT as well as putting on a very professional race meeting for the enjoyment of riders and spectators alike. This year our event coincided with Qld Police Service Drive Safe road safety campaign and they provided show bags full of goodies and road safety information to all of the entrants and the first 100 spectators free of charge. The QPS was one of our sponsors and provide a static display at the event as well as having a LIDAR (mobile speed radar gun) logging the top speed of our competitors down the main straight. Finally, one of the Police motorcycle riders put on a demonstration on track to show off their riding skills.

2016 has been a successful year for RRAT with reinforcing / establishing connections with a variety of local organisations such as the Townsville Restored Motorcycle Club, the Townsville Sportsbike riders group which has in turn increased our rider base as well volunteers for our race meetings. Many of our existing members utilised the officials seminars hosted by MQ throughout to begin their Clerk of Course / Steward and Race Secretary and scrutineering competencies.

In closing, for RRAT to continue to grow and be successful we must make ourselves known to the greater community. We have a fantastic product to promote, being able increase self confidence and safety awareness in young riders and provide a fun, safe innovative event calendar for our seasoned members to enjoy.

We would like to thank all of the RRAT members who turn up to our race meetings, share a laugh and some knowledge to the rider beside you. To all of the families and partners of the riders who go out and flag for us, to all of the members who help set up the track and pack up at the end of the night and to everyone who attends our general meetings and puts forward their ideas is making this club great.

Bring on 2017

Michael Mountney

President

Road Racing Association of Townsville

PO Box 287

Hyde Park QLD, 4812

Road Racing Association of Townsville

Strategic plan and Mission Statement

Set forth below is the RRAT strategic plan that will take us into 2017 with clear goals, vision, mission and a strategy on accomplishing this plan.

1. **Where are we now**; we should consider RRAT as an entirely new identity having just completed our first meeting on the 9th April 2011 after 12 months of administrative work, setting up of the club structure involving, A constitution, incorporation, MA and MQ affiliation a club procedures manual, membership roll, accounting procedures and dealing with all sponsors and stake holders. As part of our new identity we should only reflect on our history as part of the TMCC as a rich reminder of the beginnings of road racing in Townsville and as a guide on the pitfalls to avoid.
2. **Where do we want to be in 2017**; five years from now 2017 the RRAT will have attained it goals set out below.
 - A.** To be financially independent.
 - B.** Have sponsors approach RRAT to be involved in our meetings.
 - C.** Purchase a club transporter/vehicle.
 - D.** To purchase the remaining components of the AMB timing system, to purchase more and replace our transponder's as required.
 - E.** Have an independent and potable timing system, with trained personnel, which can be hired out to other motor sport clubs, bringing revenue to RRAT.
 - F.** To be well on our way, with capital in the bank, with a view to purchase our own clubhouse and facilities.
 - G.** Build our existing junior road race support program, to continue to nurture young aspiring road racers.
 - H.** To be stake holders in any motor sport complex/training facility, that will be built in greater Townsville or surrounds.
3. **How do we achieve these goals**;
 - A.** Run successful club championship series. With classes and rules based on national guidelines where possible, where this is not, have clear rules posted on the website for all to see, have clear lines of communication for dealing with any disputes/grievance's arising from these.
 - B.** Build our membership base.
 - C.** Marquee events, run at least two or three zone events throughout the year. Promote these to encourage and foster friendships with other clubs.
 - D.** Make sure our club has a friendly environment and we continually strive to encourage new members both senior and junior, and help those new members get the most from the club.
 - E.** Make sure our sponsors are happy with the way in which we use their funds and donations.
 - F.** Make sure our pricing strategy and policy is fair and equitable.
 - G.** Make sure the current and subsequent committees follow the plan and do not squander the RRAT funds.
 - H.** Make sure the constitution and club procedures manual are followed.
 - I.** Continually remember our goals, and this plan.

ROAD RACING ASSOCIATION OF TOWNSVILLE INC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

- Auditor's Report
- Balance Sheet
- Income & Expenditure Statement
- Statement by Members of the Committee

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PETER DADIC ACCOUNTANT

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INDEPENDENT AUDIT REPORT
TO MEMBERS OF
ROAD RACING ASSOCIATION OF TOWNSVILLE INC

SCOPE

I have audited the Statement of Income & Expenditure, Statement of Assets & Liabilities, being a special purpose financial report for the year ended 30th June 2016. The Association's management committee is responsible for the preparation and presentation of the financial statements and the information contained therein, and have determined that the accounting used in the financial statements is appropriate to meet the needs of the members of the Association. I have conducted an independent audit of the financial statements in order to express an opinion to the members of the Association.

I disclaim any assumption of responsibility for any reliance on this report or on the financial statements prepared as a special purpose financial report to which it relates to any person other than the members of the Association, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with the accrual basis of accounting as defined in AAS 6: Accounting Policies: Determination, Application and Disclosure, applying accounting standards (if any) deemed necessary by the entity's management in the circumstances and the provisions of Miscellaneous Professional Statement APS 1 "Conformity with Accounting Standards and UIG Consensus View" relevant to a special purpose financial report. The application of all Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) is not required.

QUALIFICATION

It is not possible to obtain absolute assurance that all moneys received have been accounted for and accordingly it is not possible for my examination to include audit procedures to extend beyond the amounts of receipts recorded in the accounting records of the Association. Consequently, I have commenced my audit procedures at the point of issue of a receipt in the cash book. The audit opinion expressed in this report has been formed on the above basis.

QUALIFIED AUDIT OPINION

In my opinion the financial statements of the Association for the year ended 30th June 2016 are subject to the effects of the financial report of the matters referred to in the qualification paragraph, the financial statements presents fairly the results of the operations of the Association in accordance with the Statement of Accounting Concepts and Applicable Accounting Standards.

 (AUDITOR)
D.P. DAJIC - IPA
Townsville 21 July 2016

ROAD RACING ASSOCIATION OF TOWNSVILLE INC.

BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2016

<u>2015</u>		<u>2016</u>
\$		\$
	<u>Members Funds</u>	
28564.89	Opening Balance	21903.17
<u>(6661.72)</u>	Net Profit Y/E 30/06/2016	<u>385.17</u>
21903.17	Closing Balance	22288.34
	<u>Represented by:</u>	
	<u>Current Assets</u>	
15522.67	Cash at Bank - BOQ	20243.27
0.00	Prpyal A/c	2.07
240.00	Till Floats	240.00
<u>11.50</u>	Petty Cash	<u>1200.00</u>
15774.17	Total Current Assets	21685.34
	<u>Non-Current Assets</u>	
6129.00	Property Plant & Equipment (WDV)	4903.00
21903.17	Total Assets	26588.34
	<u>Liabilities</u>	
0.00	Trade Creditors	1950.00
<u>0.00</u>	Customer Deposits	<u>2350.00</u>
0.00	Total Liabilities	4300.00
21903.17	Net Assets	22288.34

Townsville 21 July 2016

 (AUDITOR)
D.P. DACIC - IPA

ROAD RACING ASSOCIATION OF TOWNSVILLE INC

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

2015		2016
\$		\$
	<u>Income</u>	
800.00	Advertising	0.00
0.00	Donations & Sponsorship	4450.00
2186.20	Gate Income	1716.00
1800.00	Membership Fees	883.50
2360.00	Merchandise Sales	1245.00
26006.50	Nominations	38803.57
3752.55	Sales of Refreshments	2650.43
19081.26	Event Income	4386.80
215.00	OEL	165.00
45.50	Other Income	219.99
0.00	Grant Received	15450.00
0.00	Practice Day	1828.60
0.00	Other Sales	1081.00
<u>250.00</u>	Transponder Hire	<u>250.00</u>
56497.01		73129.89
	<u>Expenditure</u>	
6615.80	Advertising	3010.00
990.00	Audit Fee	990.00
5.40	Bank Fees	40.05
869.79	Computer Expenditure	120.00
1532.00	Depreciation	1226.00
0.00	Event Expenses	5142.10
0.00	Grant Expenditure	15450.00
0.00	Internet	720.45
8056.45	Licences & Fees	5455.05
882.75	Motor Vehicle Expenses	633.00
608.34	Petty Cash Items	0.00
1164.87	Postage & Stationary	2149.79
2093.63	Purchase Food & Drink	3173.61
1498.72	Purchases Small Equipment	1871.86
10533.92	Queensland Ambulance	10700.89
2689.98	Repairs & Maintenance	660.50
0.00	Safety Expenses	46.95
1299.78	Sundry Expenses	874.99
12070.00	Track Hire	11000.00
1926.51	Track Improvements	0.00
1283.71	Travel Expenses	1036.01
6990.57	Trophies	7642.51
<u>2046.51</u>	Venue & Equipment Hire	<u>800.00</u>
63158.73		72744.72
(6661.72)	Net Profit (Loss)	385.17

ROAD RACING ASSOCIATION OF TOWNSVILLE INC

STATEMENT BY MANAGEMENT COMMITTEE

In the opinion of the Management Committee of the Association:

1. (a) The accompanying Income and Expenditure Statement gives a true and fair view of the results of the Association for the financial year ended 30th June 2016, and
(b) The accompanying Statement of Assets & Liabilities gives a true and fair view of the state of affairs of the Association as at the end of the financial year; and
2. At the date of this statement, there are reasonable grounds to believe that the Association can meet its debts as and when they fall due.
3. (a) The Association has kept such accounting records as to correctly record and explain the transactions and financial position of the Association.
(b) The Association has kept its accounting records in such a manner as would enable true and fair accounts of the Association to be prepared from time to time.
(c) The Association has kept its accounting records in such a manner would enable the accounts of the Association to be conveniently and properly audited.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Management Committee by:

President



Treasurer



Townsville 21 July 2016